

# What You Need to Know About the “Invest in Kids” Tax Credit Scholarships

Through the “Invest in Kids Act,” Illinois children from low-income households who want to attend private schools will have access to new scholarships. The scholarships offered\* through this program could cover up to 100 percent of tuition and eligible fees for next school year. Below is more information about how to apply and details on eligibility requirements.

## TAX CREDIT SCHOLARSHIPS

Students from low-income households in grades K-12 have the opportunity to receive tax credit scholarships for the 2018/19 school year. These scholarships are funded by donors who receive a credit on their Illinois state income tax as a result of their donation.

## APPLICATION PROCESS

Since this is a new program, application details are being finalized, and the Archdiocese will share them as soon as they are available. When the time comes, the Archdiocese will provide assistance by answering your questions and helping families complete the application.

## HELP APPLYING

You will be able to get help applying for the scholarship in-person at a variety of events in your community in the coming months. The Archdiocese will share the dates and locations of these events as these details are finalized. For families whose first language is not English, we will have in-person resources available to help you through the application process.

## APPLICATION DEADLINE

You will need to apply for tax credit scholarships through a scholarship granting organization (SGO), which will manage this process, instead of the Archdiocese or your school directly. It is still being determined when the SGO may begin accepting

applications and the deadline for submitting applications. The Archdiocese will provide more information as soon as it is available. Scholarships will be awarded on a first come, first serve basis, so it is very important that when the application process begins, you apply early.

## HOW TO QUALIFY

Eligibility to receive a scholarship is based on your family's household income. For example, a student could receive a scholarship if his/her family income is less than \$73,800 a year for a family of four. See chart below for more information on eligibility for tax credit scholarships.

## SCHOLARSHIP AMOUNT

Your family could receive a scholarship that covers up to 100 percent of tuition and eligible fees for next school year.

See the chart below that shows how much you could receive to cover tuition based on your income for a family of four.

Household Income Per Year*	Eligible Scholarship Amount
Less than \$45,510	100 percent of tuition
\$45,510–\$61,500	75 percent of tuition
\$61,500–\$73,800	50 percent of tuition

\*Family of Four

To learn more, please visit [archchicago.org/tcs](http://archchicago.org/tcs) or contact the Archdiocese at [investinkids@archchicago.org](mailto:investinkids@archchicago.org) or 312.534.5321.

\*Scholarships may NOT exceed \$12,973, the 2018/19 statewide average public school cost for K-12 students.